



**BGR ENERGY SYSTEMS LIMITED**  
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576  
Web site: www.bgrcorp.com

April 16, 2024

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Department of Corporate Services  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001

**NSE Symbol: BGREENERGY**

**BSE Scrip: 532930**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30(2) read with clause 16(c) to Para a of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

In continuation to the disclosure made by the Company on 05/04/2024 and 11/04/2024 on the captioned subject, we inform the Exchanges that:

1. Settlement has been made with the Operational creditor and the parties have mutually agreed to resolve the dispute.
2. Consequently, the Order passed by the Hon'ble National Company Law Tribunal, Amaravati Bench admitting the Corporate Insolvency Resolution Process has been set aside by the Hon'ble National Company Law Appellate Tribunal at Chennai (NCLAT) on 15/04/2024 in Company Appeal (AT) (CH) (Ins) No.122/2024 (IA Nos.329 & 330/2024).
3. The main CIRP petition filed by the Operational creditor (CP(IB) No.24/9/AMR/2021) was dismissed and all the connected pending applications were closed.

A copy of Order passed by the NCLAT, Chennai Bench is enclosed.

Kindly take the above information on record.

Thanking You,

Yours truly,  
For **BGR Energy Systems Limited**

**Arjun Govind Raghupathy**  
**Managing Director**  
Encl.: As above

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**AT CHENNAI**

**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Ins) No.122/2024**  
**(IA No.329/2024) (IA No.330/2024)**

**(Arising out of Impugned Order dated 03.04.2024 passed by the  
'Adjudicating Authority' National Company Law Tribunal, Amaravati  
Bench in CP (IB) No.24/9/AMR/2021)**

**In the matter of:**

**R. Arjun Govind  
Suspended Director of  
BGR Energy Systems Limited  
having its registered office at:  
Plot No. A5, Pannamgadu Industrial Estate,  
Ramapuram Post, Sullurpet (T),  
Nellore District, Andhra Pradesh-524401**

**... Appellant**

**V**

**1. P.V.B. Sudhakara Rao  
Regn. No. IBBI/IPA-002/IP-N00795/2019-2020/12547  
Interim Resolution Professional of  
BGR Energy Systems Limited  
having its registered office at:  
Plot No. AS, Pannamgadu Industrial Estate,  
Ramapuram Post, Sullurpet (T),  
Nellore District, Andhra Pradesh-524401**

**2. RDC Concrete India Private Limited,  
DIL Complex, 701, 7th Floor, Thane One,  
Ghodbunder Road, Majiwade, Thane,  
Maharashtra- 400610.**

**... Respondents**

**Present :**

For Appellant : Mr. P.H. Arvindh Pandian, Sr. Advocate  
For Mr. Rahul Balaji, Advocate

For Respondent : Ms. Mummaneni Vazra Lakshmi – For R1  
Ms. Revathi Manivannan, Advocate-R2

**ORDER**  
**(Hybrid Mode)**

**15.04.2024:**

Heard both sides. Learned Senior Counsel Mr. P.H. Arvindh Pandian, appearing for the ‘Appellant’ and Ms. Revathi Manivannan appearing for 2<sup>nd</sup> Respondent’ BGR Energy Systems Limited and the same is hereby recorded.

In the instant Comp. App. (AT)(CH)(Ins) No.122 of 2024, the ‘Appellant’ as well as the 2<sup>nd</sup> Respondent, have filed a ‘Joint Memo’ dated 10.04.2024 before this ‘Tribunal’, Today, i.e. 15.04.2024 – vide Diary No.644.

On behalf of the 2<sup>nd</sup> Respondent side, there is no ‘objection’ for the ‘Joint Memo’, filed by the parties and setting aside the ‘Impugned Order’ dated 03.04.2024 in CP(IB) No.24/9/AMR/2021 passed by the ‘Adjudicating Authority’/‘Tribunal’ National Company Law Tribunal, Amaravathi Bench, of course, in terms of the ‘Joint Memo’ filed by the ‘Parties’.

In view of the fact that the parties, viz. 2<sup>nd</sup> Respondent/‘Operational Creditor’ and the ‘Corporate Debtor’, have agreed to the ‘terms of Settlement’ which are duly recorded in the ‘Memorandum of Settlement’ dated 03.04.2024 and have agreed to resolve dispute in terms thereof, this ‘Tribunal’, recording the said fact, ‘allows’ the instant Comp. App. (AT)(CH) (Ins) No.122 of 2024 by setting aside the ‘Impugned Order’ dated 03.04.2024 in CP(IB) No.24/9/AMR/2021 passed by the ‘Adjudicating Authority’/‘Tribunal’ National Company Law Tribunal, Amaravathi Bench, consequently the main CP(IB) No.24/9/AMR/2021

passed by the 'Adjudicating Authority'/'Tribunal' National Company Law Tribunal, Amaravathi Bench, is 'Dismissed'. No costs. Connected pending I.A.s are closed.

Liberty is granted to the '1<sup>st</sup> Respondent'/'IRP' of BGR Energy Systems Limited in the instant Comp. App. (AT)(CH)(Ins) No.122 of 2024, to 'move'/'prefer' an 'Application' before the 'Adjudicating Authority'/'Tribunal' for determining her Fees as per 'Insolvency and Bankruptcy Code, 2016' and 'IBBI Regulations'.

**[Justice M. Venugopal]**  
**Member (Judicial)**

**[Justice Sharad Kumar Sharma]**  
**Member (Judicial)**

**[Jatindranath Swain]**  
**Member (Technical)**

*SE/TM*